Commitment Items

Name of Agency Contact: Richard A. Hutto, CPA Contact Phone Number: 803-896-8664

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Link to fees:

| | Agency Code | Agency Name (or Acronym) | Fund Number | Fund Title | Commitment Item | Commitment Item Title | Enabling Statute or Proviso | Purpose of Fund/Commitment Item | Program or Activity Supported by Revenue | Carry Forward Authority (Statute or Proviso) | Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc. | FY 2015-16 Actual Revenue | FY 2016-17 Estimated Revenue | FY 2017-18 Projected Revenue |
|----|----------------|-------------------------------------|----------------|----------------------|--------------------------|-----------------------|--|--|--|---|---|------------------------------|---------------------------------|---------------------------------|
| 1 | L320 | HOUSING AUTHORITY | 34129000 | AFS-SHA FINANCE OPR | 4110020002 | COMPLIANCE/MON FEE | Section 42 L320 42.1 | SC Help Program Indirect Cost Recovery Revenue | Administration of the Federal SC Help Program | Section 42 L320 42.1 | An indirect cost rate approved by the Federal Government is charged to the program to recover indirect costs. | \$1,010,569 | \$1,010,569 | \$1,010,569 |
| 2 | L320 | HOUSING AUTHORITY | 24120000 | AFS-SHA FINANCE OPR | 4300040000 | IDC RECOVERY ACCT | Section 42 L320 42.1 | HUD Program Indirect Cost | Administration of the HUD Housing Choice Voucher, HUD Home Program, HUD NSP Program | | An indirect cost rate approved by the Federal Government is charged to the program to recover indirect costs. | \$986.368 | \$986.368 | \$986.368 |
| | | HOUSING AUTHORITY | | AFS-SHA FINANCE OPR | 4310010000 | FEES & RECEIPT-OTHER | SC Code Section 31- 13-10, et seq. | Statewide Cost Allocation Plan (SWCAP) | The accrual for SWCAP was recognized in revenue this year. | N/A | This was accrual revenue. No actual cash was revenue was earned. | \$66,957 | \$66,957 | \$66,957 |
| | | HOUSING AUTHORITY HOUSING AUTHORITY | | AFS-SHA FINANCE OPR | 4480070000 4520010000 | SL OF SURP MAT&SUPL | SC Code Section 31- 13-10, et seq. SC Code Section 31- 13-10, et seq. | Sale of excess Housing Authority Computers Miscellaneous revenue from prior year | Authority administration Authority administration | N/A | Sale of excess Housing Authority Computers Miscellaneous revenue from prior year | \$1,320 \$558 | \$1,320 \$558 | \$1,320 \$558 |
| • | | HOUSING AUTHORITY | | AFS-SHA FINANCE OPR | 4530030000 | MISC REVENUE | SC Code Section 31- 13-10, et seq. | Revenue for the SC Housing State Housing Forum | Palmetto Affordable Housing Forum | | Revenue for the SC Housing State Housing Forum | \$72,023 | \$72,023 | \$72,023 |
| 7 | L320 | HOUSING AUTHORITY | 34129000 | AFS-SHA FINANCE OPR | 4890040000 | MISC TRNSF-OTHR FD | | Payment of Annual SWCAP | Payment of Annual SWCAP Administration of the Low | Section 42 L320 42.1 | Payment of Annual SWCAP | (\$608,857) | (\$608,857) | (\$608,857) |
| 8 | L320 | HOUSING AUTHORITY | 34149000 | AFS-FHA MULTI FAM DE | 4110020001 | LOW INC HOUS TX CR | SC Code Section 31- 13-10, et seq. | Low Income Housing Tax Credit Administration Fees Fees earned for | Income Housing Tax Credit Program | N/A | Low Income Housing Tax Credit Administration Fees | \$1,573,000 | \$1,573,000 | \$1,573,000 |
| 9 | L320 | HOUSING AUTHORITY | 34149000 | AFS-FHA MULTI FAM DE | 4110020002 | COMPLIANCE/MON FEE | SC Code Section 31- 13-10, et seq. | administration of the Compliance Monitoring Program Administration fees earned | Administration of the Compliance Monitoring Program | N/A | Fees earned for administration of the Compliance Monitoring Program | \$1,358,444 | \$1,358,444 | \$1,358,444 |
| 10 | L320 | HOUSING AUTHORITY | 34149000 | AFS-FHA MULTI FAM DE | 4310010000 | FEES & RECEIPT-OTHER | SC Code Section 31- 13-10, et seq. | for the State Housing Trust Fund and RBC Tax Credit Fees | Administration of the SC Housing Trust Fund Program | | Administration fees earned for the State Housing Trust Fund and RBC Tax Credit Fees | \$698,285 | \$698,285 | \$698,285 |
| 11 | L320 | HOUSING AUTHORITY HOUSING | 34149000 | AFS-FHA MULTI FAM DE | 4530020000 | ADJ TO AGNCY DEPOSIT | SC Code Section 31- 13-10, et seq. SC Code Section 31- | Returned Checks Error in Budget Report this | Returned Checks Error in Budget Report this | N/A | Returned Checks | (\$15) | (\$15) | (\$15) |
| 12 | L320 | AUTHORITY HOUSING | 36459000 | AFS-EARNED FUNDS-HOM | 4530050000 | UNCLASSIFIED REVENUE | 13-10, et seq. SC Code Section 31- | line item should be zero Interest Received related to | line item should be zero Administration and Assistance for the 1st-time Homebuyer | N/A | Error in Budget Report this line item should be zero | (\$29,323) | (\$29,323) | (\$29,323) |
| 13 | L320 | AUTHORITY | 36459000 | AFS-EARNED FUNDS-HOM | 4650090000 | LOAN INT RECEIVED | 13-10, et seq. | our loan programs Error in Budget Report these items are loan principal | Program Administration and Assistance | N/A | Interest Received related to our loan programs | \$498,524 | \$498,524 | \$498,524 |
| 14 | L320 | HOUSING AUTHORITY | 36459000 | AFS-EARNED FUNDS-HOM | 4990020000 | LOAN PRINPL REPYMNT | SC Code Section 31- 13-10, et seq. | repayments. This is not revenue | for the 1st-time Homebuyer Program | N/A | Error in Budget Report these items are loan principal repayments. This is not revenue | \$11,375,032 | \$11,375,032 | \$11,375,032 |

| | | | | | | | Fees earned for the | | | | | | |
|------|--------------|----------|-------------------------------|------------|--|---------------------|------------------------------|----------------------------|-------|---|---|-----------------|---|
| | | | | | | | administration of the | Administration of the HUD | | | | | |
| | HOUSING | | | | | SC Code Section 31- | Contract Administration | Contract Administration | | Fees earned for the administration of the Contract | | | |
| L320 | AUTHORITY | 38669000 | AFS-ADMIN FEES-FED | 4280020003 | HUD ADMIN FEE EARNED | 13-10, et seq. | program | Program | N/A | Administration program | \$3,186,848 | \$3,186,848 | \$3,186,848 |
| | | | | | | | | Administration and Housing | | , , | | | |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous revenue for | Assistance in the HUD Home | | | | | |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4110020001 | LOW INC HOUS TX CR | 13-10, et seq. | the HUD Home Program | Program | N/A | Miscellaneous revenue for the HUD Home Program | \$1,950 | \$1,950 | \$1,950 |
| | | | | | | | j | Administration and Housing | | j | | . / | . , , |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous revenue for | Assistance in the HUD Home | | | | | |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4110020003 | LATE FEES ON MORT | 13-10, et seq. | the HUD Home Program | Program | N/A | Miscellaneous revenue for the HUD Home Program | \$632 | \$632 | \$632 |
| | | | | | | | j | Administration and Housing | | | · | · | |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous revenue for | Assistance in the HUD Home | | | | | |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4310010000 | FEES & RECEIPT-OTHER | 13-10, et seg. | the HUD Home Program | Program | N/A | Miscellaneous revenue for the HUD Home Program | \$32,833 | \$32.833 | \$32,833 |
| | | | | | | | Ĭ . | Administration and Housing | , | j | , | , - , | , |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous revenue for | Assistance in the HUD Home | | | | | |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4310070000 | EARLY PAY FOR DPA LN | 13-10, et seq. | the HUD Home Program | Program | N/A | Miscellaneous revenue for the HUD Home Program | \$47,000 | \$47,000 | \$47,000 |
| 2320 | 7.0111011111 | 12075002 | 7.1.3 1.11.1 1.00 1.10 1.11.2 | 1310070000 | E. III.E. I. T. II. I. G. I. J. I. Z. I. | 15 10, 01 504. | Miscellaneous revenue | | .,,,, | iniscendine das revende for the free from the free free free free free free free fr | ψ17,000 | ψ 17,000 | \$ 17 JOGO |
| | | | | | | | transfer to Home Federal | Administration and Housing | | | | | |
| | HOUSING | | | | | SC Code Section 31- | Program to cover | Assistance in the HUD Home | | Miscellaneous revenue transfer to HUD Home Program to | | | |
| L320 | AUTHORITY | /1379001 | AFS-HM PROG INC INTE | 4530030000 | MISC REVENUE | 13-10, et seq. | administrative costs | Program | N/A | cover administrative costs | (\$112,266) | (\$112,266) | (\$112,266) |
| L320 | HOUSING | 41373001 | AI 3-IIWI I ROG INC INTE | 4550050000 | IVIISC REVERSE | SC Code Section 31- | danimistrative costs | r rogram | 14/74 | cover duministrative costs | (7112,200) | (5112,200) | (7112,200) |
| L320 | AUTHORITY | 41270001 | AFS-HM PROG INC INTE | 4530050000 | UNCLASSIFIED REVENUE | 13-10, et seq. | Error on Budget Report | Error on Budget Report | N/A | Error on Budget Report | (\$36.872) | (\$36.872) | (\$36.872) |
| L320 | AOTHORITI | 41379001 | AFS-HIVI PROG INC INTE | 4550050000 | UNCLASSIFIED REVENUE | 13-10, et seq. | Life of Budget Report | Administration and Housing | N/A | Error on Budget Report | (\$30,672) | (\$50,072) | (\$30,672) |
| | HOUSING | | | | | SC Code Section 31- | Interest Received related to | Assistance in the HUD Home | | | | | |
| L320 | AUTHORITY | 41270001 | AFS-HM PROG INC INTE | 4650090000 | LOAN INT RECEIVED | | | | N/A | Interest Received related to our lean programs | \$919,406 | \$919,406 | \$919,406 |
| L320 | AUTHURITY | 41379001 | AFS-HIM PROG INC INTE | 4650090000 | LOAN IN I RECEIVED | 13-10, et seq. | our loan programs | Program | N/A | Interest Received related to our loan programs | \$919,406 | \$919,406 | \$919,406 |
| | | | | | | | Miscellaneous Interest | Administration and Hermite | | | | | |
| | | | | | | | Revenue from State | Administration and Housing | | | | | |
| | HOUSING | | | | | SC Code Section 31- | Treasurer's office | Assistance in the HUD Home | | Miscellaneous Interest Revenue from State Treasurer's | 4 | 4 | 4 |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4660010000 | INVEST ERN | 13-10, et seq. | Investments | Program | N/A | office Investments | \$4,622 | \$4,622 | \$4,622 |
| | | | | | | | Error in Budget Report - | | | | | | |
| | | | | | | | Principal repayments from | Administration and Housing | | | | | |
| | HOUSING | | | | | SC Code Section 31- | the HUD HOME Program | Assistance in the HUD Home | | Error in Budget Report - Principal repayments from the | | | |
| L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | 4990020000 | LOAN PRINPL REPYMNT | 13-10, et seq. | loans. This is not revenue. | Program | N/A | HUD HOME Program loans. This is not revenue. | \$142,963,869 | \$142,963,869 | \$142,963,86 |
| | | | | | | | | Administration and | | | | | |
| | | | | | | | | Assistance in the Down | | | | | |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous Revenue | Payment Assistance Loan | | | | | |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4310010000 | FEES & RECEIPT-OTHER | 13-340 | Earned by Program Fund | Program | N/A | Miscellaneous Revenue Earned by Program Fund | \$51 | \$51 | \$51 |
| | | | | | | | | Administration and | | | | | |
| | | | | | | | | Assistance in the Down | | | | | |
| | HOUSING | | | | | SC Code Section 31- | Miscellaneous Revenue | Payment Assistance Loan | | | | | |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4530030000 | MISC REVENUE | 13-340 | Earned by Program Fund | Program | N/A | Miscellaneous Revenue Earned by Program Fund | \$4,921 | \$4,921 | \$4,921 |
| | HOUSING | | | | | SC Code Section 31- | | | | | | | |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4530050000 | UNCLASSIFIED REVENUE | 13-340 | Error on Budget Report | Error on Budget Report | N/A | Error on Budget Report | (\$19,209) | (\$19,209) | (\$19,209) |
| | | | | | | | | Administration and | | | | | |
| | | | | | | | | Assistance in the Down | | | | | |
| | HOUSING | | | 1 | | SC Code Section 31- | Loan Interest received from | Payment Assistance Loan | | | | | 1 |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4650090000 | LOAN INT RECEIVED | 13-340 | Program Fund loans | Program | N/A | Loan Interest received from Program Fund loans | \$136,193 | \$136,193 | \$136,193 |
| | | | | | | | | Administration and | | | | · | |
| | | | | 1 | | 1 | Interest Revenue from | Assistance in the Down | | | | | 1 |
| | HOUSING | | | 1 | | SC Code Section 31- | investments at the State | Payment Assistance Loan | | Interest Revenue from investments at the State Treasurer's | | | 1 |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4660010000 | INVEST ERN | 13-340 | Treasurer's Office | Program | N/A | Office | \$18,031 | \$18,031 | \$18,031 |
| | | | | | | 1 | Error in Budget Report - | Administration and | | | . , | . , | , |
| | | | | 1 | | 1 | Principal repayments from | Assistance in the Down | | | | | 1 |
| | HOUSING | | | 1 | | SC Code Section 31- | Program Fund loans. This is | Payment Assistance Loan | | Error in Budget Report - Principal repayments from | | | 1 |
| L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | 4990020000 | LOAN PRINPL REPYMNT | 13-340 | not revenue. | Program | N/A | Program Fund loans. This is not revenue. | \$7,172,674 | \$7,172,674 | \$7,172,674 |
| L320 | AGTIONITI | 47373000 | AL 2-2HA L ROGRAMI FOND | 4550020000 | COMMITMENT ENER HANNI | 23 340 | Interest Revenue from HUD | Administration and Housing | .,,,, | . 108.3.11 and loans. This is not revenue. | 71,112,014 | 71,112,014 | 71,112,014 |
| | HOUSING | | | 1 | | SC Code Section 31- | MSP Funds at the State | Assistance in the HUD NSP | | Interest Revenue from HUD MSP Funds at the State | | | ĺ |
| L320 | AUTHORITY | 40020000 | NSP PROGRAM INCOME | 4660010000 | INVEST ERN | | | | N/A | | \$30,439 | \$30,439 | \$30,439 |
| LSZU | AUTHUKITY | 40839000 | INST PROGRAM INCOME | 4660010000 | IIIVESI ERIV | 13-10, et seq. | Treasurer's Office | Program | N/A | Treasurer's Office | პ ეი,439 | აა ს,439 | ş3U,439 |

| | | | | | | | | Mark to Market Accrual on | Administration and Housing | | | | | |
|-------|----|-----------|----------|--------------------|------------|----------------------|---------------------|---------------------------|----------------------------|-----|--|----------|----------|----------|
| | | HOUSING | | | | | SC Code Section 31- | HUD MSP Investments at | Assistance in the HUD NSP | | Mark to Market Accrual on HUD MSP Investments at the | | | 1 |
| 32 L3 | 20 | AUTHORITY | 48839000 | NSP PROGRAM INCOME | 4660010001 | INV EARN-MARK TO MKT | 13-10, et seq. | the STO | Program | N/A | STO | \$14,094 | \$14,094 | \$14,094 |

Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Richard A. Hutto, CPA Contact Phone Number: 803-896-8664

Contact E-mail Address: richard.hutto@schousing.com

| | Agency Code | Agency Name (or Acronym) | Fund Number | Fund Title | FY 2015-16 Year End Cash Balance | FY 2015-16 Total Expenditures from Fund | Cash Balance as a % of Expenditures | Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year |
|-----|----------------|--------------------------|-------------|---------------------|-------------------------------------|---|---|---|
| _ | | | | | | | | |
| | | HOUSING | | | | | | 34129000 - SHA Finance Operations contains various fees that are used to fund Authority administration and Single |
| 1 L | L320 | AUTHORITY | 34129000 | AFS-SHA FINANCE OPR | \$1,410,024 | \$7,753,130 | 18.19% | Family Bond Issuance. The Authority anticipates issuing Bonds twice in FY2017. |

| Code | Acronym) | Tuna Humber | Tuna nac | End Cash Balance | Fund | Expenditures | funds identified as total expenditures for the prior fiscal year |
|--------|-----------|-------------|----------------------|------------------|-------------|--------------|--|
| | 1 | | | | | 1 | |
| | HOUSING | | | | | | 34129000 - SHA Finance Operations contains various fees that are used to fund Authority administration and Single |
| 1 L320 | AUTHORITY | 34129000 | AFS-SHA FINANCE OPR | \$1,410,024 | \$7,753,130 | 18.19% | Family Bond Issuance. The Authority anticipates issuing Bonds twice in FY2017. |
| | HOUSING | | | | | | 34149000 - FHA MULTI FAM DE - contains "Deferred Revenue" (Unearned Revenue) from the IRS Tax Credit Program. |
| 2 L320 | AUTHORITY | 34149000 | AFS-FHA MULTI FAM DE | \$1,072,650 | \$1,709,373 | 62.75% | This revenue will be earned in the subsequent year. |
| | HOUSING | | | | | | 36459000 - EARNED FUNDS are used by the Authority to purchase first-time homeowner loans that are ineligible for the |
| 3 L320 | AUTHORITY | 36459000 | AFS-EARNED FUNDS-HOM | \$1,316,802 | \$107,769 | 1221.87% | Bond Programs and for the Annual Palmetto Hero's and other special initiatives. |
| | | | | | | | |
| | HOUSING | | | | | | 38669000 - ADMIN FEES - FED contains the unexpended administrative fees for the HUD Contract Administration |
| 4 L320 | AUTHORITY | 38669000 | AFS-ADMIN FEES-FED | \$988,289 | \$971,559 | 101.72% | Program. These funds have been set-aside to pay for anticipated programmatic changes coming from HUD. |
| | HOUSING | | | | | | 41379000 - HM PROG INC INTE - contains the accumulated "program income" from the HUD HOME Program. These |
| 5 L320 | AUTHORITY | 41379001 | AFS-HM PROG INC INTE | \$826,782 | \$1,538,774 | 53.73% | funds may only be used for HUD HOME activities. |
| | HOUSING | | | | | | 47979000 - SHA PROGRAM FUND - contains the net income from Authority Programs. These funds are used to make |
| 6 L320 | AUTHORITY | 47979000 | AFS-SHA PROGRAM FUND | \$5,769,600 | \$454,317 | 1269.95% | Down Payment Assistance (DPA) loans to first-time homeowners. |
| | HOUSING | | | | | | 48839000 - NSP PROGRAM INCOME - contains the accumulated "program income" from the HUD Neighborhood |
| 7 L320 | AUTHORITY | 48839000 | NSP PROGRAM INCOME | \$2,720,644 | \$0 | NA | Stabilization (NSP) Program. These funds may only be used for HUD NSP activities. |